



NEWS FOR IMMEDIATE RELEASE

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**MCIA Reaffirms Its Role as Key Organization Opposing
Proposed IRS Regulations Impacting Captives**

BILLINGS, MT (December 21, 2007) – Demonstrating its continued commitment to help kill proposed IRS regulations that would negatively impact certain captive insurance companies, the Montana Captive Insurance Association, Inc. today announced that it has filed comments with the IRS requesting that the agency withdraw the regulation.

The association's IRS comments can be accessed on-line at www.mtcaptives.org.

In addition to submitting this comment letter, an MCIA delegation traveled to Washington, DC last month for a series of lobbying meetings to make key members of Congress aware of the problems associated with the proposed IRS regulations. Most significantly, the MCIA delegation joined with representatives of SIIA, CIC-DC and SCCIA for a high level meeting with home Senator Max Baucus, chairman of the Senate Finance Committee.

“We continue to take this matter very seriously,” said association Board Chair Brenda M. Olson. “Fortunately MCIA is uniquely positioned to influence the legislative process, should it be necessary, and we are prepared to do so.”

Montana is one of the fastest growing domestic captive domiciles, with 29 licensed captive insurance companies.

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